# NRG Energy Inc.

Issuer Credit Rating

| RATING TYPE | RATING | RATING DATE | LAST REVIEW DATE | REGULATORY IDENTIFIERS | CREDITWATCH/ OUTLOOK | CREDITWATCH/ OUTLOOK DATE |
|---|---|---|---|---|---|---|
| Local Currency LT | BB<br>Regulatory Disclosures | 01-Mar-2023 | 01-Mar-2023 | EE\|UKE | Stable | 01-Mar-2023 |
| Foreign Currency LT | BB<br>Regulatory Disclosures | 01-Mar-2023 | 01-Mar-2023 | EE\|UKE | Stable | 01-Mar-2023 |

VIEW RATINGS DEFINITIONS | DEBT TYPES

TIMEZONE: EDT

# NRG Energy, Inc.

CONTACT ANALYST
TOBY SHEA

SUMMARY
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FINANCIALS
MARKET SIGNALS
CAPITAL STRUCTURE
METHODOLOGIES & FRAMEWORKS
ESGVIEW NEW

TOOLS:
PEER COMPARISON
SCORECARD

REFERENCE:
SECTOR
RATINGS DEFINITIONS
TEAR SHEET

## Reports

FILTER BY Rating Action, Announcement +2 | Region | Series | Topics / Credit Foundations | Date Range

SYNOPSIS

| DATE | TYPE | TITLE \| 70 DOCUMENTS |
|---|---|---|
| 01 Mar 2023 | Rating Action | **Moody's assigns Ba3 to NRG's preferred stock** MOODY'S INVESTORS SERVICE |
| 13 Dec 2022 | Credit Opinion | **NRG Energy, Inc.: Update following the Vivi acquisition announcement** MOODY'S INVESTORS SERVICE |
| 06 Dec 2022 | Rating Action | **Moody's affirms NRG's Ba1 CFR and mainta stable outlook following Vivint acquisition announcement** MOODY'S INVESTORS SE |
| 01 Sep 2022 | Announcement of Periodic Review | **Moody's announces completion of a perioc review for a group of North American Utilit issuers** MOODY'S INVESTORS SERVICE |
| 28 Sep 2021 | Announcement of Periodic Review | **Moody's announces completion of a perioc review of ratings of NRG Energy, Inc.** MOODY'S INVESTORS SERVICE |
| 30 Mar 2021 | Credit Opinion | **NRG Energy, Inc.: Update following outlook change to stable from positive** MOODY'S INVESTORS SERVICE |
| 19 Mar 2021 | Rating Action | **Moody's affirms NRG's Ba1 CFR; changes outlook to stable from positive** MOODY'S INVESTORS SERVICE |
| 16 Oct 2020 | Announcement of Periodic Review | **Moody's announces completion of a perioc review of ratings of NRG Energy, Inc.** MOODY'S INVESTORS SERVICE |
| 24 Jul 2020 | Rating Action | **Moody's affirms NRG's Ba1 CFR; outlook positive** MOODY'S INVESTORS SERVICE |
| 30 Dec 2019 | Credit Opinion | **NRG Energy, Inc.: Update following upgrad Ba1** MOODY'S INVESTORS SERVICE |
| 13 Dec 2019 | Rating Action | **Moody's upgrades NRG's CFR to Ba1 from B outlook positive** MOODY'S INVESTORS SERVICE |
| 06 Nov 2019 | Announcement of Periodic Review | **Moody's announces completion of a perioc review of ratings of NRG Energy, Inc.** MOODY'S INVESTORS SERVICE |
| 13 Dec 2018 | Credit Opinion | **NRG Energy, Inc.: Update following ratings upgrade** MOODY'S INVESTORS SERVIC |

## RATINGS VIEW ALL

LONG TERM RATING
**Ba1**
**LT Corporate Family Ratings - Dom Curr**
06 DEC 2022
Not on Watch

SHORT TERM RATING
**SGL-2**
**Speculative Grade Liquidity Rating**
06 DEC 2022
Not on Watch

OUTLOOK
**Stable**
06 DEC 2022

OTHER DEBTS ON WATCH?
No

Source: Moody's Investors Service

## ESG Scores

from Moody's Investors Service

**ESG CREDIT IMPACT SCORE (CIS)**
**CIS-3**
Moderately Negative
06 DEC 2021
NEGATIVE | POSITIV

**ESG ISSUER PROFILE SCORES (IPS)**
06 DEC 2021

| ENVIRONMENTAL | SOCIAL | GOVERNANCE |
|---|---|---|
| E-4 Highly Negative | S-3 Moderately Negative | G-3 Moderately Negative |

Methodology | ESG Peer Comparison

Source: Moody's Investors Service

**Ticker**
NRG

**LEI**
5E2UPK5SW04M13XY

**Moody's Org Id**

806927478

**Market Segment**
Corporates

**Industry**
ENERGY: UNREG - ELECTR PRODUCTION

**Peer Group**
Unreg Utilities and Unreg Power Companies

**Domicile**
UNITED STATES

| DATE | TYPE | TITLE \| 70 DOCUMENTS |
|---|---|---|
| › 06 Dec 2018 | Rating Action | **Moody's upgrades NRG to Ba2, outlook positive** MOODY'S INVESTORS SERVICE |
| › 06 Jul 2018 | Credit Opinion | **NRG Energy, Inc.: Update to credit analysis** MOODY'S INVESTORS SERVICE |
| › 11 Oct 2017 | Credit Opinion | **NRG Energy, Inc.: A merchant power compa undergoing a major transformation** MOODY'S INVESTORS SERVICE |
| › 06 Oct 2017 | Rating Action | **Moody's revises NRG Energy's Outlook to Positive** MOODY'S INVESTORS SERVICE |
| › 18 Jul 2017 | Credit Opinion | **NRG Energy, Inc.: A merchant power compa undergoing a major restructuring** MOODY'S INVESTORS SERVICE |
| › 28 Nov 2016 | Credit Opinion | **NRG Energy, Inc.: A U.S. unregulated power company** MOODY'S INVESTORS SERVI |
| › 19 Oct 2016 | Announcement | **Moody's: Carbon reduction policies bring r opportunities for global unregulated utilities** MOODY'S INVESTORS SERVICE |
| › 29 Apr 2016 | Credit Opinion | **NRG Energy, Inc.: A U.S. unregulated power company** MOODY'S INVESTORS SERVI |
| › 21 Mar 2016 | Rating Action | **Moody's Affirms NRG Energy's Ba3 CFR; Ou Stable** MOODY'S INVESTORS SERVICE |
| › 17 Mar 2016 | Announcement | **Moody's: Sponsor strategy drives yieldco c quality during market uncertainty while MI offer potential insight into sector recovery** MOODY'S INVESTORS SERVICE |
| › 07 Dec 2015 | Credit Opinion | **NRG Energy, Inc.** MOODY'S INVESTORS SERVICE |
| › 02 Feb 2015 | Rating Action | **Moody's assigns Baa3 rating to NRG's $42** |

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Dial the AT&T Direct Dial Access® code for your location.

Then, at the prompt, dial 866-330-MDYS (866-330-6397).

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